

Table 1. U.S. Petroleum Balance Sheet, Week Ending 12/12/2014

| Petroleum Stocks (Million Barrels) | Current Week | Week Ago | | | Year Ago | | |
|--|-----------------|----------|------------|-------------------|----------|------------|-------------------|
| | 12/12/14 | 12/5/14 | Difference | Percent Change | 12/13/13 | Difference | Percent Change |
| Crude Oil | 1,070.9 | 1,071.8 | -0.8 | -0.1 | 1,068.3 | 2.6 | 0.2 |
| Commercial (Excluding SPR) ¹ | 379.9 | 380.8 | -0.8 | -0.2 | 372.3 | 7.6 | 2.1 |
| Strategic Petroleum Reserve (SPR) ² | 691.0 | 691.0 | 0.0 | 0.0 | 696.0 | -5.0 | -0.7 |
| Total Motor Gasoline | 222.0 | 216.8 | 5.3 | 2.4 | 220.5 | 1.5 | 0.7 |
| Reformulated | 0.1 | 0.1 | 0.0 | -2.0 | 0.0 | 0.0 | 13.6 |
| Conventional | 29.4 | 29.7 | -0.3 | -1.0 | 41.4 | -12.1 | -29.1 |
| Blending Components | 192.6 | 187.0 | 5.6 | 3.0 | 179.0 | 13.6 | 7.6 |
| Fuel Ethanol | 17.7 | 17.8 | -0.1 | -0.5 | 15.6 | 2.0 | 13.0 |
| Kerosene-Type Jet Fuel | 36.3 | 36.2 | 0.1 | 0.3 | 37.0 | -0.7 | -1.9 |
| Distillate Fuel Oil ³ | 121.5 | 121.8 | -0.2 | -0.2 | 116.0 | 5.6 | 4.8 |
| 15 ppm sulfur and Under | 98.5 | 98.3 | 0.2 | 0.2 | 94.9 | 3.6 | 3.8 |
| > 15 ppm to 500 ppm sulfur | 6.2 | 6.5 | -0.3 | -4.9 | 3.9 | 2.2 | 57.4 |
| > 500 ppm sulfur ³ | 16.9 | 17.0 | -0.1 | -0.4 | 17.1 | -0.3 | -1.5 |
| Residual Fuel Oil | 35.3 | 35.2 | 0.0 | 0.0 | 35.2 | 0.1 | 0.1 |
| Propane/Propylene | 78.4 | 79.2 | -0.8 | -1.0 | 50.0 | 28.4 | 56.9 |
| Other Oils ⁴ | 238.7 | 241.0 | -2.3 | -0.9 | 226.6 | 12.1 | 5.3 |
| Unfinished Oils | 83.6 | 82.4 | 1.1 | 1.4 | 82.9 | 0.7 | 0.8 |
| Total Stocks (Including SPR) ^{2,3} | 1,820.8 | 1,819.6 | 1.2 | 0.1 | 1,769.2 | 51.7 | 2.9 |
| Total Stocks (Excluding SPR) ³ | 1,129.9 | 1,128.7 | 1.2 | 0.1 | 1,073.2 | 56.7 | 5.3 |

| Petroleum Supply (Thousand Barrels per Day) | Current Week | Week Ago | | Year Ago | | Four-Week Averages Week Ending | | | Cumulative Daily Average | | |
|--|-----------------|----------|------------|----------|------------|-----------------------------------|----------|-------------------|--------------------------|----------|-------------------|
| | 12/12/14 | 12/5/14 | Difference | 12/13/13 | Difference | 12/12/14 | 12/13/13 | Percent Change | 12/12/14 | 12/13/13 | Percent Change |

Crude Oil Supply

| | | | | | | | | | | | |
|--|--------|--------|------|--------|-------|--------|--------|-------|--------|--------|-------|
| (1) Domestic Production ⁵ | 9,137 | 9,118 | 19 | 8,058 | 1,079 | 9,104 | 8,041 | 13.2 | 8,526 | 7,453 | 14.4 |
| (2) Alaska | 516 | 520 | -4 | 539 | -23 | 516 | 535 | -3.6 | 495 | 511 | -3.0 |
| (3) Lower 48 | 8,621 | 8,598 | 23 | 7,519 | 1,102 | 8,588 | 7,506 | 14.4 | 8,031 | 6,942 | 15.7 |
| (4) Net Imports (Including SPR) | 6,730 | 7,294 | -564 | 7,675 | -945 | 7,013 | 7,473 | -6.2 | 7,169 | 7,752 | -7.5 |
| (5) Imports | 7,104 | 7,668 | -564 | 7,732 | -628 | 7,387 | 7,530 | -1.9 | 7,389 | 7,802 | -5.3 |
| (6) Commercial Crude Oil | 7,104 | 7,668 | -564 | 7,732 | -628 | 7,387 | 7,530 | -1.9 | 7,389 | 7,802 | -5.3 |
| (7) Imports by SPR | 0 | 0 | 0 | 0 | 0 | 0 | 0 | -- | 0 | 0 | -- |
| (8) Imports into SPR by Others | 0 | 0 | 0 | 0 | 0 | 0 | 0 | -- | 0 | 0 | -- |
| (9) Exports | 374 | 374 | 0 | 57 | 317 | 374 | 57 | 556.1 | 220 | 50 | 337.9 |
| (10) Stock Change (+/build; -/draw) | -121 | 207 | -328 | -420 | 299 | -41 | -577 | -- | 47 | 37 | -- |
| (11) Commercial Stock Change | -121 | 208 | -329 | -420 | 299 | -41 | -577 | -- | 62 | 34 | -- |
| (12) SPR Stock Change | 0 | 0 | 0 | 0 | 0 | 0 | 0 | -- | -15 | 3 | -- |
| (13) Adjustment ⁶ | 313 | 422 | -109 | -222 | 535 | 153 | -161 | -- | 149 | 87 | -- |
| (14) Crude Oil Input to Refineries | 16,301 | 16,627 | -326 | 15,931 | 370 | 16,310 | 15,930 | 2.4 | 15,797 | 15,255 | 3.6 |

Other Supply

| | | | | | | | | | | | |
|---|--------|--------|------|--------|-------|--------|--------|-------|--------|--------|-------|
| (15) Production | 5,303 | 5,324 | -21 | 4,865 | 438 | 5,288 | 4,861 | 8.8 | 4,964 | 4,525 | 9.7 |
| (16) Natural Gas Plant Liquids ⁷ | 3,125 | 3,125 | 0 | 2,707 | 418 | 3,106 | 2,682 | 15.8 | 2,844 | 2,498 | 13.9 |
| (17) Renewable Fuels/Oxygenate Plant | 1,045 | 1,043 | 2 | 1,011 | 34 | 1,041 | 1,034 | 0.7 | 993 | 934 | 6.4 |
| (18) Fuel Ethanol | 990 | 988 | 2 | 928 | 61 | 980 | 928 | 5.6 | 922 | 852 | 8.2 |
| (19) Other ⁸ | 55 | 55 | 0 | 83 | -28 | 61 | 106 | -42.9 | 71 | 81 | -12.6 |
| (20) Refinery Processing Gain | 1,133 | 1,156 | -23 | 1,147 | -14 | 1,141 | 1,145 | -0.3 | 1,126 | 1,094 | 2.9 |
| (21) Net Imports ⁹ | -1,063 | -1,854 | 791 | -1,379 | 316 | -1,616 | -1,558 | -- | -1,668 | -1,072 | -- |
| (22) Imports ⁹ | 2,341 | 1,550 | 791 | 2,007 | 334 | 1,788 | 1,828 | -2.2 | 1,754 | 1,976 | -11.2 |
| (23) Exports ⁹ | 3,404 | 3,404 | 0 | 3,386 | 18 | 3,404 | 3,386 | 0.5 | 3,422 | 3,047 | 12.3 |
| (24) Stock Change (+/build; -/draw) ^{3,10} | 290 | 856 | -566 | -1,379 | 1,669 | 141 | -353 | -- | 152 | -99 | -- |
| (25) Adjustment ¹¹ | 214 | 214 | 0 | 200 | 14 | 217 | 204 | -- | 212 | 194 | -- |

Products Supplied

| | | | | | | | | | | | |
|--|--------|--------|-------|--------|------|--------|--------|-------|--------|--------|-------|
| (26) Total ¹² | 20,465 | 19,454 | 1,010 | 20,996 | -532 | 20,058 | 19,790 | 1.4 | 19,153 | 19,002 | 0.8 |
| (27) Finished Motor Gasoline ¹³ | 9,373 | 8,549 | 824 | 9,016 | 357 | 9,150 | 8,787 | 4.1 | 8,838 | 8,759 | 0.9 |
| (28) Kerosene-Type Jet Fuel | 1,519 | 1,487 | 33 | 1,469 | 50 | 1,527 | 1,510 | 1.1 | 1,494 | 1,447 | 3.2 |
| (29) Distillate Fuel Oil | 4,240 | 3,466 | 773 | 4,089 | 150 | 3,850 | 3,742 | 2.9 | 3,843 | 3,806 | 1.0 |
| (30) Residual Fuel Oil | 156 | 486 | -331 | 265 | -109 | 305 | 274 | 11.4 | 236 | 277 | -14.9 |
| (31) Propane/Propylene | 1,445 | 1,303 | 142 | 1,618 | -173 | 1,385 | 1,593 | -13.1 | 1,139 | 1,307 | -12.8 |
| (32) Other Oils ¹⁴ | 3,732 | 4,163 | -431 | 4,539 | -807 | 3,841 | 3,885 | -1.1 | 3,602 | 3,406 | 5.8 |

Net Imports of Crude and Petroleum Products

| | | | | | | | | | | | |
|------------------|-------|-------|-----|-------|------|-------|-------|------|-------|-------|-------|
| (33) Total | 5,667 | 5,440 | 227 | 6,296 | -629 | 5,397 | 5,916 | -8.8 | 5,501 | 6,680 | -17.6 |
|------------------|-------|-------|-----|-------|------|-------|-------|------|-------|-------|-------|

-- = Not Applicable.

- = Data Not Available.

¹ Includes those domestic and Customs-cleared foreign crude oil stocks held at refineries, in pipelines, in lease tanks, and in transit to refineries.² Includes non-U.S. stocks held under foreign or commercial storage agreements.³ Excludes stocks located in the "Northeast Heating Oil Reserve." For details see Appendix C.⁴ Includes weekly data for NGPLs and LRGs (except propane/propylene), kerosene, and asphalt and road oil; and estimated stocks of minor products based on monthly data.⁵ Domestic crude oil production includes lease condensate and is estimated using a combination of short-term forecasts for the lower 48 states and the latest available production estimates from Alaska. For more details see Appendix B, under "Data Obtained Through Models."⁶ Formerly known as Unaccounted-for Crude Oil, this is a balancing item. See Glossary for further explanation.⁷ Formerly known as Natural Gas Liquids Production, prior to June 4, 2010, this included adjustments for fuel ethanol and motor gasoline blending components.⁸ Includes denaturants (e.g. Pentanes Plus), other oxygenates (e.g. ETBE and MTBE), and other renewables (e.g. biodiesel).⁹ Includes finished petroleum products, unfinished oils, gasoline blending components, fuel ethanol, and NGPLs and LRGs.¹⁰ Includes an estimate of minor product stock change based on monthly data.¹¹ Includes monthly adjustments for hydrogen and other hydrocarbon production.¹² Total Product Supplied = Crude Oil Input to Refineries (line 14) + Other Supply Production (line 15) + Net Product Imports (line 21) - Stock Change (line 24) + Adjustment (line 25).¹³ See Table 2, footnote #3.¹⁴ Other Oil Product Supplied = Total Product Supplied (line 26) less the product supplied of Finished Motor Gasoline (line 27), Kerosene-Type Jet Fuel (line 28), Distillate Fuel Oil (line 29), Residual Fuel Oil (line 30), and Propane/Propylene (line 31).

Notes: Some data estimated (see Sources for clarification). Data may not add to total due to independent rounding. Differences and percent changes are calculated using unrounded numbers.

Source: See page 29.